

CITY OF MELFORT
BYLAW NO. 2007-15

**A BYLAW OF THE CITY OF MELFORT TO AUTHORIZE THE
APPLICATION OF PENALTIES FOR DEFAULT IN PAYMENT OF
GENERAL ACCOUNTS RECEIVABLE**

THE COUNCIL OF THE CITY OF MELFORT, IN THE PROVINCE OF SASKATCHEWAN, IN OPEN MEETING ASSEMBLED, HEREBY ENACTS AS FOLLOWS:

1. The purpose of this Bylaw is to authorize the monthly application of penalties on general accounts receivable with an outstanding balance of \$10.00 or more.
2. The due date for services rendered in accordance with this Bylaw shall be the date as indicated on the invoice. Account balances, with a balance of \$10.00 or more outstanding after the due date, will be considered overdue and will be subject to a penalty of 1.5% per month, compounded monthly until the account including all penalties are paid in full.
3. The following organizations will be exempt from this bylaw: federal and provincial government agencies, the Kelsey Trail Health Region and the North East School Division.
4. Bylaw No. 01-08 is hereby repealed.
5. This Bylaw shall come into force and take effect on the 14th day of May, 2007.

INTRODUCED AND READ a first time this 14th day of May, 2007.

READ A SECOND TIME this 14th day of May, 2007.

READ A THIRD TIME and passed this 14th day of May, 2007.

Mayor

City Clerk

SEAL

CERTIFIED A TRUE COPY of Bylaw No. 2007-15
adopted by Resolution of Council on the 14th day
of May, 2007.

City Clerk